Roll.no: ________

24022022/21

Department Accounts Examination For SAS Part-II
Session: 02/2022
Paper: 5
(Drafting & computer knowledge)

Time Allowed: Three Hours

Maximum Marks: 100

Note:-

1) Attempt all the questions and part of a question must be attempted continuously at one place.
2) Rough work should be done on the space provided for in the answer sheet.
3) Missing data, if any, be assumed but must be indicated specifically in the answer.
4) Support your answer with relevant rules/regulation.

P.T.O.

Q.1 Do as directed:

A) Make a précis of the following passage in about 1/3rd words and give an appropriate title: **{1x 8+ 1x2 =10}**

"On 28 July, 1947, Mountbatten held a reception at which he, Patel and V.P. Menon joined forces to bully the princes. The Maharajas stood around nervously to watch this daunting triumvirate at work. Mountbatten would not be able to provide Patel with a completely full basket of apples, but it is striking that he managed to secure as many as he did.

Most of the princes would disappear quietly into estate management or gin palaces, as they pleased. But an impressive number of exceptions ran for office in the new democratic India. Whatever may be said about Mountbatten's tactics or the machinations of Patel, their achievement remains remarkable. Between them, and in less than a year, it may be argued that these two men achieved a larger India, more closely integrated, than had 90 years of the British raj, 180 years of the Mughal Empire, or 130 years of Ashoka and the Maurya rulers."

(154 words)

B) Give the meaning of the following words: **{1x 5 = 5}**

i) Reception

ii) Bully

iii) Daunting

iv) Gin palaces

v) Machinations

Q.2 Answer the following questions: **{1x 10 +1x 10 = 20}**

a) Prepare a letter from CMD,PSPCL to all HODs mandating all employees to submit complete vaccination certificates within a week or else to initiate disciplinary action against the erring employees.

b) Prepare a NIT for publication of tender notice in national newspapers for developing website of PSPCL. Last date and time of purchase of specification is 29.12.21 05:00 PM, last date and time of submission of tender is 30.12.21 11:00

AM and date & time of opening of tender is 30.12.21 11:30 AM. The tentative cost of tender is Rs. 3 lacs and work is to be charged to revenue head of accounts.

Q.3 Do as directed:

A) Identify Noun, Pronoun, Adjective, Verb and Adverb in the following sentence: **{1x 5 = 5}**

Well, She and young John walk to school slowly.

B) Rewrite the following sentence with punctuation marks: **{1x 5 = 5}**

My dog is sick He won't eat run around or jump nor will he go for a walk with me

C) Give meaning of the following idioms: **{1x 5 = 5}**

i) Whole Nine yards

ii) Burn the Midnight Oil

iii) Beat Around the Bush

iv) Cry for spilled milk

v) Hit the road

Q.4 Do as directed:

A) Convert the following: **{1x 2 + 1 x 8 = 10}**

i) $(29)_{10}$ to Binary

ii) Write Hexadecimal numbers from $(A)_{16}$ to $(D)_{16}$ in Binary notation

B) Differentiate the following: **{2 x 5 = 10}**

a) Sleep and Hibernate mode

b) Internet and World Wide Web

c) Bandwidth and Broadband

d) Bits and Bytes

e) Memory and Disk Space

C) Solve the following: **{1 x 5 = 5}**

A 5 TB Hard Disk has the following usage:

a) Operating System occupies 200 GB

b) MS Office occupies 10 GB

P.T.O.

25022022/23

PUNJAB STATE POWER CORPORATION LTD.

Departmental Accounts Examination for SAS-II

Session-02/2022

Paper-6th

(Accounts and Auditing)

Roll No....................

Time allowed: 3 hours | Max. Marks: 100

Note:

1) Attempt all the questions and part of a question must be attempted continuously at one place.
2) Support your answer with relevant rules/regulations.
3) Rough works should be done on the space provided for in the answer sheet at page-2.
4) Missing data, if any, be assumed but must be indicated specially in the answer.

Question 1.

From the following particulars, prepare the balance sheet of a concern:

Current ratio	2
Working capital	Rs 400000
Capital block to current assets	3:2
Fixed assets to turnover	1:3
Sales cash /credit	1:2
Creditor's velocity	2 months
Stock velocity	2 months
Debtor's velocity	3 months
Capital Block:	
Net profit	10 % of turnover
Reserve	2 ½ of turnover
Debentures/ Share capital	1:2
Gross profit ratio	25 % of sales

(Marks: 20)

P.T.O.

Question 2.

Bharat Ltd. has an issued share capital of 650 7% Redeemable preference shares of Rs 100 each and 4500 equity shares of Rs 50. The preference shares are redeemable at a premium of7.5% on April 1, 2021. The balance sheet as on 31st march, 2021 was as follow:

Liabilities	Rs	Assets	Rs
650 7% Redeemable preference share of Rs 100 each fully paid	65000	Fixed Asset	345000
4500 Equity share of Rs 5 each fully paid	225000	Investment	18500
Profit and loss Account	48000	Bank	31000
Creditors	56500		
	394500		394500

In order to facilitate the redemption of the preference share, the company decided:

(1) to sell all the investment for Rs 16000.

(2) to finance part of the redemption from company's funds subject to leaving a balance of Rs 12000 in the profit and loss account, and

(3) to issue sufficient equity shares of Rs 50 each at a premium of Rs 13 per share to raise the balance of funds required.

The preference shares were redeemed on the due date. Pass journal entries and prepare balance sheet after redemption.

(Marks: 20)

Question 3.

The following in summery of cash book as presented to you for the month of March 2021:

Particulars	Rs	Particulars	Rs
Receipts	1469	Balance b/f	761
Balance c/f	554	Payments	1262
	2023		2023

All receipts are banked and payments are made by cheque. On investigation it is discovered that:

(1) Bank charges of Rs 136 entered in the bank statement and not been recorded in cash book.

(2) Cheques drawn amounting to Rs 267 has not been presented to the bank.

(3) Cheque paid into bank totaling Rs 762 has not been credited by bank.

(4) A cheque for Rs 22 had been entered as a receipt in cash book instead of as a payment.

(5) A cheque of Rs 25 had been debited by the bank in error.

(6) A cheque received for Rs 80 had been returned by the bank and marked no fund available. No adjustment had been made in the cash book.

(7) Dividends amounting to Rs 62 were collected by the bank but no entry was passed in the cash book.

(8) A cheque drawn for Rs 6 were wrongly recorded in the cash book as Rs 66

(9) The balance b/f should have been Rs 711.

(10) The bank statement as on 31-3-2021 showed an overdraft of Rs 1162.

You are required to show:

(a) The adjustment required in the cash book

(b) Prepare a bank reconciliation statement as on 31-3-2021.

(Marks: 20)

Question 4.

a) Difference between Internal Check and Internal Audit.

b) Difference between Vouching and Verification.

c) Difference Between Periodic and Continuous Audit.

d) Explain the importance of Internal Control.

(Marks: 5+5+5+5=20)

Question 5.

a) Explain the provisions regarding maintenance of Cost Accounting Record Rules?

b) Auditing begins where accountancy ends. Comment.

(Marks: 10+10=20)

26022022/24

Roll No...............

PUNJAB STATE POWER CORPORATION LTD.
Departmental Accounts Examination
SAS-II
Session-02/2022
Paper-VII
(Industrial, Commercial Laws & Direct Taxes)

Time allowed: 3 hours

Max. Marks: 100

~~Books Allowed~~:

As per syllabus issued vide Office Order No.23/Exam.120/Vol.3 dated 16.05.2014.

Note:

1. Attempt all the questions and part of a question must be attempted continuously at one place.
2. Support your answer with relevant rules/regulations.
3. Rough work should be done on the space provided for in the answer sheet at Page-2.
4. Missing data, if any, be assumed but must be indicated specially in the answer.

Q-1 (a) A private person met with an electrocuted fatal accident. His monthly average wages are Rs.12000/-. Work out compensation amount to be payable if the Age factor is 135.56.

(b) "The payee or the holder of negotiable instrument has certain formalities to observe before he can claim payment. Presentation is first of such formalities". Discuss.

(c) "Define "Standard Family" and "Adult consumption Unit"

(Marks: 6+7+(2x3.5=7)=20)

Q-2. (a) What report is submitted by Company Liquidator to the Tribunal regarding Winding Up of a Company?

(b) "Auditors appointed with company under company act are not to render certain services to company". Discuss this statement.

(Marks: 10+10=20)

P.T.O.

Q-3. (a) Who are the persons who can bind by accepting the "Bill of Exchange"? What are the liabilities of an endorser on a negotiable instrument?

(b) Differentiate "Immediate employer" and "Principal Employer"

(c) Define "Maximum Marginal Rate"

(Marks: 9+6+5=20)

Q-4 (a) A taxable person purchased taxable goods from an un-registered person and uses it for manufacturing of goods. Discuss relevant provisions regarding levy of VAT tax in such like cases.

(b) Discuss the conditions to be complied with for getting rebate in Service Tax.

(c) Draft a Board Resolution for appointment of 'Internal Auditor'.

(Marks:10+5+5=20)

Q-5 (a) A and B agree to refer to the arbitration of C, the dispute pending between them, stipulating that no one of them shall object to the validity of the award given by C on any ground whatsoever before any court of law. Is the stipulation valid in law?

(b) What will be the liability, for non-payment of CST, of the directors of a private company in case of liquidation?

(c) Under what conditions a person can be granted consent to operate industrial plant in Air pollution control Area.

(d) One of the party insisted that "Arbitral Tribunal" may be constituted of two arbitrators. Comment

(Marks: 6+5+6+3=20)

2

27022022/25

Roll No..................

Departmental Accounts Examination for SAS-2

Session: 02/2022

Paper-8

(Works and Management Accounting)

Time allowed: 3 Hours (Max.)

Maximum Marks:100

Note:

1. Attempt all the questions and part of a question must be attempted continuously at one place.
2. Support your answer with relevant rules/regulation.
3. Rough work should be done on the space provided for in the answer sheet at Page no-2.
4. Missing data, if any be assumed but must be indicated specifically in the answer.

P.T.O

Question No. 1

(Marks 10)

(A) Differentiate between Cost Control and Cost Reduction.

(Marks:10)

(B) Define: (i) Opportunity Cost, (ii) Marginal Cost.

Question No. 2

(A) Describe the account head against account codes (As per Chart of Accounts):

a) 46.989

b) 61.903

c) 70.100

d) 75.761

e) 76.272

(Marks: 5)

(B) Describe account code against account head (As per Chart of Accounts):

a) Surrender of Funds Account

b) Medical advances

c) GST Deducted at Source (TDS) from PSPCL by other Govt Deptt-PSUs-Others-SGST (For DDOs)

d) LTC to Pensioners

e) Intangible assets written off

(Marks: 5)

(C) The sales turnover and profit during two periods were as follows:

Period	Sales (Rs.)	Profit (Rs.)
1	2,00,000	20,000
2	3,00,000	40,000

What would be probable trading results with sales of Rs.1,80,000? What amount of sales will yield a profit of Rs.50,000?

(Marks: 10)

Question No. 3

A Chemical company is considering investing in a project that cost Rs.4,00,000/-. The estimated salvage value is Zero. Tax rate is 55%. The Company uses straight line depreciation and the proposed project has income before depreciation and tax as follows:

Year	Amount (Rs.)
1	1,00,000
2	1,00,000
3	1,50,000
4	1,50,000
5	2,50,000

PV factor Table for reference

Time	PV factor @15%
1	0.869
2	0.756
3	0.658
4	0.572
5	0.497

Determine the following:

(i) Payback period

(ii) Accounting rate of return

(iii) Net Present Value at 15%

(iv) Profitability Index at 15%

(Marks: 20)

P.T.O.

Question No. 4

(A) The components A and B are used as follows:

Normal usage .... 300 units per week each

Maximum usage .... 450 units per week each

Minimum usage .... 150 units per week each

Reorder Quantity .... A 2,400 units; B 3,600 units.

Reorder period .... A 4 to 6 weeks, B 2 to 4 weeks.

Calculate for each component:

(a) Re-order Level (b) Minimum Level (c) Maximum Level (d) Average Stock Level.

(Marks: 10)

(B) What is ABC Analysis. What are its advantages?

(Marks: 10)

Question No. 5

(A) Elaborate in details duties /responsibilities and functions of Divisional Accountants as mentioned in Chapter XXXIX (Duties of various officers/officials) of Manual on Capital Expenditure and Fixed Assets.

(Marks: 15)

(B) Difference between deposit work and contribution work as per Manual on Capital Expenditure and Fixed Assets.

(Marks: 5)